

# Stop the Federal Healthcare Cuts

## *How Congress' Proposed Medicaid Cuts Will Impact All New Yorkers*

### **Access to Care: More Than 1 Million New Yorkers Will Be Newly Uninsured**

- According to the independent Congressional Budget Office, over 16 million people will become uninsured by 2034 because of proposed cuts.<sup>1</sup> It's estimated that loss of coverage will cause 16,642 premature deaths among adults each year.<sup>2</sup>
- In New York, 1.2 million people will be newly uninsured due to Medicaid cuts and weakening of the Affordable Care Act (ACA).<sup>3</sup> Visit Medicaid Matters to see impacts by congressional district<sup>4</sup>
- 224,000 New Yorkers will be uninsured because they lose the Essential Plan and don't qualify for Medicaid. The majority of people who will lose access are low-to-moderate income New Yorkers, immigrants and undocumented children.
- Proposed work requirements and red tape will cause people to lose Medicaid coverage.<sup>5</sup>
- Health insurance premiums will rise for everyone. Premiums will increase by an average of 50% for patients who buy coverage on the ACA exchange.<sup>6</sup> The AFL-CIO estimates that premiums for workers with job-based insurance could soar by nearly \$500 a year for each person covered and nearly \$2,000 for families.<sup>7</sup>

### **Funding: Medicaid and Subsidized Health Insurance Face Severe Cuts**

- Nationally, nearly \$800 billion will be cut from Medicaid, primarily by taking away health coverage from people who need it.<sup>8</sup>
- New York is projected to lose \$13.5 billion in federal healthcare funding.
  - 50% of the Essential Plan funding is cut.

- New York State would need to increase state Medicaid spending by over \$3 billion.
- Hospitals are projected to lose \$1.4 billion statewide from federal cuts.<sup>9</sup>
  - The cost of uncompensated care will increase by \$737 million a year, straining state and hospital budgets.
  - Hospitals will likely demand higher rates from private insurance to make up losses.
  - Nearly 50 hospitals throughout the state receive 20% or more of their revenue from Medicaid. Public, safety net and rural hospitals will be especially hard hit by funding cuts.<sup>10</sup>
  - Approximately 70 New York hospitals will be at risk of closure from federal Medicaid cuts.<sup>11</sup>

### **Jobs: Federal Healthcare Cuts Will Kill Jobs**

- The Fiscal Policy Institute estimates that nearly 79,000 healthcare workers could lose their jobs in New York, and hospitals could lose nearly 19,000 jobs.<sup>12</sup>
- Many more workers beyond the healthcare sector will likely lose their jobs due to the economic spillover effects from Medicaid cuts—approximately 215,000 workers across all sectors will lose their jobs.
- Cuts elsewhere in the government will compound the impact of job losses. Health and Human Services is cutting training grants vital to the next generation of providers.<sup>13</sup>

To help stop the cuts, contact your NYSNA rep or email [PoliticalTeam@nysna.org](mailto:PoliticalTeam@nysna.org)



## Sources Referenced

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